

## MINUTES

FBFC Board of Directors Meeting 5-19-2022 This meeting was held online during the Covid-19 pandemic.

Meeting started at 5:37 pm and ended at 7:34 pm.

**Board members present:** Adam Bowers (President), Kylie Hulver (Vice-President), Christa Hamilton (Secretary), Paul Schulman, Andrea Burkins, Scott Campbell, Terra Marshall, Kitty Brown (Love)

**Board members absent:** Josh (Peyton) O’Conner (Treasurer),

**Others present:** Bobby Sullivan, General Manager (GM); Jean Karpen, Board assistant

### Meeting Summary:

- Monitoring Report B1 Financial Condition and Activities
- New Equity reading suggestions made
- Board communication with owners
- In-person meetings
- Scholarship Shares
- Committee check-ins
- Executive Session

**Approve agenda:** Approved as presented.

**Approve minutes:** Motion by Christa to approve minutes of 4-21-22. Motion seconded and passed.

**Owner Comments:** Scott asked about the link available to owners who might like to attend Zoom Board meetings. Adam will check with Bobby & Paul to make sure the link is working properly.

### Monitoring Reports: B1 Financial Condition and Activities

Scott moved to approve B1 Financial Condition and Activities. Seconded by Christa. Motion approved.

**Board Development:** Discussion of options for the next equity reading. Adam will create a voting mechanism and send out to all.

Book suggestions offered:

- o A Brief History of Equity.....Thomas Piketty
- o Cultivating Food Justice.....Alison Hope Alkon
- o Food Justice Now.....Joshua Sbicca
- o Decolonizing Wealth.....Edgar Villanueva
- o The Red Deal.....The Red Nation
- o More Than Just Food.....Garrett Broad

**Board Communication with owners:** Andrea suggested ideas for a regular newsletter from the Board.

Suggested topics include:

- information about the Board’s current equity reading (with a stimulus question or comment)
- current Board issues being discussed
- expansion updates
- updates on scholarship/ownership options
- link to Board meetings (with reminder about owner comment period)

- community events that might be of interest
- include a “fun fact” section
- include a Board recruiting message

Board members would send content to Amy and have her build the newsletter & send out. Make it a totally different look from the weekly marketing emails. Start with once every two months.

Andrea will create a rough draft to get us started. Discuss further in June.

**In-person meetings:** Will start in June with a hybrid meeting so some can join via Zoom. Request that all who attend in person have a laptop so they can be seen by everyone on video. Adam & Bobby will do a test run.

### **Owner Scholarships:**

- Lawyers recommend staying with our current policy (approved 4-21-22) - \$12.50 per year for 20 years, \$25 per year for 10 years, or \$250 up front.
- Bobby’s proposal would make DUFEB (Double Up Food Bucks) participants members for life with the Board covering the \$12.50 annual payment. Payment of the \$12.50 fee would have two options for funding:
  1. could come from the Board budget
  2. create a new scholarship fund
- If all active DUFEB participants requested to become owners, the cost, in option (1) would be ~ \$2000. (Question about whether they would lose their ownership if they exit the DUFEB program.)
- Scholarship fund would be a good opportunity to engage the wider co-op community.
- Christa suggests that we implement both options. There was general agreement with this suggestion.
- The committee (Christa, Terra, and Andrea) will map out a draft for the campaign. Discuss in June.

### **Committee check-ins & updates:**

- Regarding new Board emails, Adam will check with Peyton to make sure everything is set; he will then create a Google Group and make sure everyone has access to Drive.
- Regarding auto-reply for Board emails, Paul will check with Peyton.
- Terra will check with Karen Ramshaw (Public Interest Projects) regarding the date the co-op moved into our current space.
- Paul’s testimonial is complete. All are asked to review & comment by the end of next week. Suggestion to include this testimonial in the first Board communication to owners.

### **Executive Session**

**Agenda items not covered or unfinished:** none

### **Additional items for next month’s agenda:**

- Funding ownerships for DUFEB participants
- Board newsletter to owners

**Next meeting will be June 16, 2022, at 5:30 pm in the MLC (Movement & Learning Center), upstairs.**

Jean Karpen, Board Assistant